

Grant Eligibility:

To be considered for a grant with the Chamber's Partnership for Economic Growth, a business must:

1. Be located in Martinsville-Henry County;
2. Be a long term member of the Martinsville-Henry County Chamber of Commerce and in good standing;
3. Be prepared to match 1/3 of the funding requested;
4. Be applying for a grant that improves the façade of their business, creates jobs, assists in the training of current workforce, expansion or makes a required payment that is essential to the well-being of their business;
5. For 2020, we may also consider businesses applying for a grant that retains jobs due to COVID-19 that also meet requirements 1 through 4 from above.

Purpose:

C-PEG's Small Business Grant Program is designed to encourage, facilitate, recognize and reward long standing businesses in Martinsville-Henry County that do one of the following: improve the façade of their business, create jobs, expand services offered, assist in the training of current workforce and/or need assistance with required payments that are essential to the well-being of their business.

Businesses Eligible to Apply for Grants:

Businesses that are located in Martinsville-Henry County and have been in business for at least 3 years and have been a member of the Chamber for 3 years and currently in good standing.

Award of Funds:

Grants up to \$10,000 will be awarded to the business/businesses. The business must guarantee that these funds will be used for the grant's intent. The number of awards will depend on funds available from the Chamber's Partnership for Economic Growth.

Application Process:

Grant Applications will be sent to all members of the Chamber in the Martinsville-Henry County area. Applications are available through the Chamber located at 115 Broad Street in Martinsville. The deadline to apply is May 15, 2020.

Selection Criteria:

- Creativity of the proposed project.
- Projected goals clearly stated.
- Description of the desired outcome.
- Detailed budget.
- Adherence to the application guidelines.
- Conformity to the mission of the Chamber and its Partnership for Economic Growth

Additional information may be required depending on the number of applicants and could also include a personal interview

Responsibilities of Grant Recipients:

- Use the awards for the purposes intended.
- Prepare a brief final report with documented evidence for sharing with C-PEG’s Board of Directors

APPLICATION

Project Title: _____

Amount Requested: _____

Names of all Applicants Associated with the Grant Application and Contact Information (phone numbers and email addresses):

Implementation Dates (the project has to be conducted by December 2020).

Proposal:

Please complete the following information by attaching no more than 3 typed pages describing the proposal. Use the following headings as a guide:

- Purpose (Expectation of outcomes) – What will you do with funding and what will it help you accomplish with your business?
- Rationale (Importance and relevance) – Why is a grant important to your business?
- Objectives (Must be measurable) – Examples of what you will accomplish? For example, how many jobs would you create/retain or what new sales would it help you capture?
- Description of Instructional Procedures and Methods or Activities that will be used (For requests for funding for training activities only, how will training be delivered (in house, by a training provider, hands-on, online, etc.)
- Two previous years of financial information and/or external audit – 2019 and 2018 tax returns or a recent external audit by a CPA
- Business partner(s) involved in the project and their respective role(s)
- Budget – Current budget with year to date performance (Profit and Loss report)

Return this application form and proposal to:
M-HC Chamber’s Partnership for Economic Growth

P. O. Box 709
Martinsville, VA 24114
Or mhccoc@mhcchamber.com and contact us for a link to
upload sensitive financial information
Questions? Call 276/632-6401